

Understanding Overdrafts and Overdraft Fees at CCCU

A **courtesy pay overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. Payment is what distinguishes it from a **NSF**, where the transaction is returned and not paid.

This notice explains our standard overdraft practices.

Overdraft Practices

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number (such as an ACH debit)
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

Courtesy Pay Overdraft Fees

We will charge you a fee of up to **\$35** each time we pay an overdraft. Also, if your account is overdrawn for 7 or more consecutive days, we will charge an additional \$2 per day. There is no limit on the total fees we can charge you for overdrawing your account.

To Authorize Courtesy Pay, We Need to Hear From You

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, let us know by completing this form and mailing it to us, visiting any of our branches, or calling 651-225-2700 or 1-800-223-2801.

Other Options

We offer **overdraft protection plans**, such as transfer coverage from your savings account(s) or from your checking line of credit. These may be less expensive than a **courtesy pay overdraft**. To learn more, ask us about our overdraft protection plans.

Revocation

You can choose to revoke your Courtesy Pay authorization at any time, simply by contacting Member Services.

Election

I have elected to have CCCU authorize and pay overdrafts on ATM and everyday debit card transactions.

Name

Account Number

Date

Please mail this form to CCCU, 144 11th Street East, St. Paul, MN 55101. You can also drop it off at any of our offices.